

WHEAT AND BREAD

| | At actual price April 15 (cents) | With wheat prices at 85% of parity (cents) | With wheat prices at parity (cents) |
|---|--|--|---|
| <u>WHEAT:</u> Average farm price (per bu.) | 76.0 | 96.9 | 114.0 |
| <u>BREAD:</u> Retail price (1 lb. loaf): | | | |
| White | 7.7 | 8.1 | 8.3 |
| Whole wheat | 9.2 | 9.5 | 9.8 |
| Farmer's share (1 lb. loaf): | | | |
| White | 1.2 | 1.6 | 1.8 |
| Whole wheat | 1.2 | 1.5 | 1.8 |

If wheat price were raised to 85% of parity:

Increase in wheat price received by farmers - 20.9 cents or 27 $\frac{1}{2}$ %

Increase in retail cost to consumer (white bread) - 0.4 cents or 5%

Increase in retail cost to consumer (whole wheat bread) - 0.3 cents or 3%

CORN AND CORN FLAKES

| | (cents) | (cents) | (cents) |
|--|---------|---------|---------|
| <u>CORN:</u> Average farm price (per bu.) | 62.0 | 70.4 | 82.8 |
| <u>CORN FLAKES: (8 oz. package):</u> Retail price | 7.1 | 7.3 | 7.6 |
| Farmer's share | 1.4 | 1.6 | 1.9 |

If corn price were raised to 85% of parity:

Increase in corn price received by farmers - 8.4 cents or 13 $\frac{1}{2}$ %

Increase in retail cost of corn flakes to consumer - 0.2 cents or 3%

COTTON AND SHIRTS

| | (cents) | (cents) | (cents) |
|--|---------|---------|---------|
| <u>COTTON:</u> Average farm price (per lb.) | 10.45 | 13.60 | 16.00 |
| <u>DRESS SHIRT:</u> Retail price | 101.84 | 104.20 | 106.00 |
| Farmer's share | 7.84 | 10.20 | 12.00 |

If cotton price were raised to 85% of parity:

Increase in cotton price received by farmers - 3.15 cents or 30%

Increase in retail cost of cotton shirt to consumer - 2.36 cents or 2.3%

* Based on April 15, 1941 data.

Issued by Division of Inf., AAA

May 23, 1941

#1849

